山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited *

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

(1) PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION AND (2) ABOLISHMENT OF THE SUPERVISORY COMMITTEE

PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION

In order to further optimize the governance structure of Shandong Molong Petroleum Machinery Company Limited* (the "**Company**"), and in accordance with the provisions of relevant laws and regulations such as the "Company Law of the People's Republic of China (Revised in 2023)" and the "Guidelines for the Articles of Association of Listed Companies (Revised in 2025)", and taking into account the actual situation of the Company, the Company proposes to amend the articles of association of the Company (the "**Articles of Association**") and its annexes, namely the "Rules of Procedure for Shareholders' Meetings" and "Rules of Procedure for Board of Directors", and to adjust the name of the "Rules of Procedure for General Meeting" to the "Rules of Procedure for Shareholders' Meeting"..

The proposed amendments to the Articles of Association are subject to the approval by the shareholders of the Company (the "**Shareholders**") by way of a special resolution at an extraordinary general meeting to be held by the Company (the "**EGM**").

ABOLISHMENT OF THE SUPERVISORY COMMITTEE

In order to comply with provisions of relevant laws, regulations and administrative documents such as the "Company Law of the People's Republic of China", the "Transitional Arrangements for the Implementation of the Supporting Rules and Regulations of the New Company Law", the "Guidelines for the Articles of Association of Listed Companies" and the "Rules Governing the Listing of Shares on Shenzhen Stock Exchange", and taking into account the actual situation of the Company, the Company proposes to abolish the supervisory committee of the Company (the "**Supervisory Committee**").

Subject to the approval by the Shareholders at the EGM, the duties of the Supervisory Committee will be exercised by the audit committee of the board of directors of the Company (the "**Board**"), and the "Rules of Procedures for the Supervisory Committee" of the Company and relevant policies in respect of the Supervisory Committee will be abolished accordingly. At the same time, relevant provisions and other relevant provisions involving the Supervisory Committee in the Articles of Association will be amended accordingly.

Subject to the approval by the Shareholders at the EGM, due to the adjustment of governance structure of the Company, the positions of Mr. Liang Guo Liang, Mr. Li Jing Wei and Mr. Jiang Zhen Jian as supervisors (the "**Supervisors**") of the eighth session of the Supervisory Committee will be automatically removed.

Each of Mr. Liang Guo Liang, Mr. Li Jing Wei and Mr. Jiang Zhen Jian has confirmed that he has no disagreement with the Board and the Supervisory Committee, and there is no matter relating to his automatic removal that needs to be brought to the attention of the Shareholders.

The abolishment of the Supervisory Committee is subject to the approval of the Shareholders at the EGM, before which the eighth session of the Supervisory Committee and the Supervisors shall continue to perform their duties in accordance with the requirements in relevant laws, administrative rules and regulations and the Articles of Association in order to ensure the Company's normal operations.

GENERAL

A circular containing details of the abolishment of Supervisory Committee and the amendments to Articles of Association will be despatched to the Shareholders in due course.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
16 October 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.
** For identification purposes only*